

Desktop Broker Session

Frequently Asked Questions

1. Are the research reports (4+ pages) the only research available on Desktop Broker?

The research reports available are quite detailed. The length of a given report will depend on the stock. Ratings on all reports are current.

2. Does Bell Potter cover hybrids and other income securities?

Madison Advisers will be added to the Fixed Interest Weekly distribution list.

3. Does Desktop broker provide non-execution login capability for admin staff of advisers?

This is available at an adviser's request. Contact Nic (nic.oslear@desktopbroker.com.au) from Desktop Broker to arrange.

4. For a new client, is a HIN allocated as a part of the set-up process? Is this an online or paper-based process?

Yes, a HIN is established as part of the onboarding of the client. Onboarding is done via the Desktop Broker website. The adviser keys in the client information and a PDF is generated ready for the client to sign. Activation takes 24-48hrs.

5. For a client with a portfolio of existing shares on a HIN, can that HIN be transferred along with holdings (instead of broker-to-broker/B2B transfer) to retain original HIN?

Yes, an existing HIN can be transferred (via a B2B message) in from another broker. Original HIN is therefore retained.

6. Is the Guided Portfolio Service (GPS) available/approved for Madison Advisers?

The Guided Portfolio Service is not currently on Madison's APL. Should this be of interest to advisers, the Madison Investment and Insurance Committee can work with Desktop Broker to have this assessed. With GPS the underlying holdings are on a sponsored HIN, making GPS unique in the managed account space. It means there is portability/ease of admin, along with customised tax implications & ability to customise participation in corporate actions.

7. What is the cost of administering off market transfers into/out of the accounts? E.g. Estate vs ordinary transfers - do they have different costs or capped fees or is this a part of the free service?

Off Market Transfer (OMT) is used when there's a change in beneficial ownership. Cost is \$55 per security, regardless of parcel size. B2B & issuer to CHESS conversions (no change in beneficial ownership) are free.

8. Is there an alert for upcoming IPOs?

Advisers can be placed on the Desktop Broker IPO distribution list. Once on the IPO distribution list, if an adviser is looking to participate in a particular offer they will need to bid. Before a bid can be placed for any IPO, Madison Investment and Insurance Committee approval is required.

9. What are the details on the relationship/roles the broker would have versus a Madison adviser?

The one off review service is the provision of advice only; not execution. Therefore, the Madison adviser/client relationship is unchanged.

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10. Are there minimum investment amounts?

Yes, \$500.

11. Is there a choice of broker partners? Where are they located?

Brokers are based in Sydney, but ordinarily (outside of COVID) travel regularly interstate.

12. What is the reporting like?

A sample of the Desktop Broker EoFY report can be seen [here](#).